

Canterwood Step System Association
 Canterwood GL Balance Sheet Classified Standard

Period 02/28/2015

Assets

Operating Account

Canterwood Step System Assoc Operating Acct 126,948.26

Total Operating Account 126,948.26

Reserve Account

Canterwood Step System Assoc Reserve Acct 165,224.97

Total Reserve Account 165,224.97

Current Assets

Deferred Charges-LOSS Feasibility Study 10,737.95

Total Current Assets 10,737.95

Fixed Asset

Treatment Facility 13,561.02

Magmeter Facility 23,673.42

Accumulated Depreciation (9,778.60)

Total Fixed Asset 27,455.84

Other Receivable

A/R Bi-Monthly Charge 20,238.40

A/R Maintenance Expense Assessment 44.38

A/R Special Assessments 1,585.00

A/R Late Fees 3,385.98

A/R Fines 8,460.00

A/R Transfer Fees 160.00

A/R Other 11,041.00

Total Other Receivable 44,914.76

Prepaid Assets

Prepaid Insurance 1,099.59

Total Prepaid Assets 1,099.59

Total Assets 376,381.37

Liabilities & Equity

Current Liability

Deposits - Hookup 2,500.00

Prepaid Assessments 3,660.12

Total Current Liability 6,160.12

Equity

Retained Earnings 331,700.93

Transfer of Funds 25,000.00

Net Income 13,520.32

Total Equity 370,221.25

Total Liabilities & Equity 376,381.37

Canterwood Step System Association

Budget Comparison Standard Code Category

Period 2/1/2015 to 2/28/2015 11:59:00 PM

	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
Income									
<u>Assessment</u>									
4016 Step Bi-Monthly Cha	0.00	0.00	0.00	0.00%	49,320.00	0.00	49,320.00	0.00%	0.00
TOTAL Assessment	0.00	0.00	0.00	0.00%	49,320.00	0.00	49,320.00	0.00%	0.00
<u>General</u>									
4120 Fines/Fees	4,000.00	0.00	4,000.00	0.00%	8,500.00	0.00	8,500.00	0.00%	0.00
4130 Late Fees	300.00	0.00	300.00	0.00%	800.00	0.00	800.00	0.00%	0.00
4200 Interest-Operating	8.49	0.00	8.49	0.00%	19.15	0.00	19.15	0.00%	0.00
4205 Interest-Reserve	25.35	0.00	25.35	0.00%	53.41	0.00	53.41	0.00%	0.00
TOTAL General	4,333.84	0.00	4,333.84	0.00%	9,372.56	0.00	9,372.56	0.00%	0.00
TOTAL Income	4,333.84	0.00	4,333.84	0.00%	58,692.56	0.00	58,692.56	0.00%	0.00
Expense									
<u>Administrative</u>									
5005 Admin Expense	365.78	0.00	365.78	0.00%	931.72	0.00	931.72	0.00%	0.00
5010 Mgmt/Agent Fees	685.00	0.00	685.00	0.00%	1,370.00	0.00	1,370.00	0.00%	0.00
5080 Postage/Misc	193.45	0.00	193.45	0.00%	203.53	0.00	203.53	0.00%	0.00
TOTAL Administrative	1,244.23	0.00	1,244.23	0.00%	2,505.25	0.00	2,505.25	0.00%	0.00
<u>Depreciation</u>									
5999 Depreciation Expens	242.65	0.00	242.65	0.00%	485.30	0.00	485.30	0.00%	0.00
TOTAL Depreciation	242.65	0.00	242.65	0.00%	485.30	0.00	485.30	0.00%	0.00
<u>Insurance</u>									
5300 Insurance-Liability	85.91	0.00	85.91	0.00%	171.82	0.00	171.82	0.00%	0.00
5310 Insurance-D&O	280.58	0.00	280.58	0.00%	561.16	0.00	561.16	0.00%	0.00
TOTAL Insurance	366.49	0.00	366.49	0.00%	732.98	0.00	732.98	0.00%	0.00
<u>Professional Services</u>									
5400 Tax Prep/Audit	520.00	0.00	520.00	0.00%	520.00	0.00	520.00	0.00%	0.00
5410 Legal Fees & Other	0.00	0.00	0.00	0.00%	1,412.06	0.00	1,412.06	0.00%	0.00
TOTAL Professional Serv	520.00	0.00	520.00	0.00%	1,932.06	0.00	1,932.06	0.00%	0.00
<u>Taxes</u>									
5200 Federal Taxes	15.00	0.00	15.00	0.00%	15.00	0.00	15.00	0.00%	0.00
5215 Sales Tax Expense	400.01	0.00	400.01	0.00%	400.01	0.00	400.01	0.00%	0.00
TOTAL Taxes	415.01	0.00	415.01	0.00%	415.01	0.00	415.01	0.00%	0.00
<u>Utilities</u>									
5515 Utilities/Sewer	0.00	0.00	0.00	0.00%	39,065.21	0.00	39,065.21	0.00%	0.00
5530 Electricity	18.18	0.00	18.18	0.00%	36.43	0.00	36.43	0.00%	0.00
TOTAL Utilities	18.18	0.00	18.18	0.00%	39,101.64	0.00	39,101.64	0.00%	0.00
TOTAL Expense	2,806.56	0.00	2,806.56	0.00%	45,172.24	0.00	45,172.24	0.00%	0.00
Excess Revenue / Expense	1,527.28	0.00	1,527.28	0.00%	13,520.32	0.00	13,520.32	0.00%	0.00

Canterwood GL Income Statement Annual Standard with Code
 Canterwood Step System Association
 Period 1/1/2015 to 12/31/2015 11:59:00 PM

Operating

	January	February	March	April	May	June	July	August	September	October	November	December	Total	Budget
INCOME														
<u>Assessment</u>														
4016:Step Bi-Monthly Charg	49,320.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	49,320.00	0.00
TOTAL Assessment	49,320.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	49,320.00	0.00
<u>General</u>														
4120:Fines/Fees	4,500.00	4,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	8,500.00	0.00
4130:Late Fees	500.00	300.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	800.00	0.00
4200:Interest-Operating	10.66	8.49	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	19.15	0.00
4205:Interest-Reserve	28.06	25.35	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	53.41	0.00
TOTAL General	5,038.72	4,333.84	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	9,372.56	0.00
TOTAL INCOME	54,358.72	4,333.84	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	58,692.56	0.00
EXPENSES														
<u>Administrative</u>														
5005:Admin Expense	565.94	365.78	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	931.72	0.00
5010:Mgmt/Agent Fees	685.00	685.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,370.00	0.00
5080:Postage/Misc	10.08	193.45	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	203.53	0.00
TOTAL Administrative	1,261.02	1,244.23	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,505.25	0.00
<u>Depreciation</u>														
5999:Depreciation Expense	242.65	242.65	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	485.30	0.00
TOTAL Depreciation	242.65	242.65	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	485.30	0.00
<u>Insurance</u>														
5300:Insurance-Liability	85.91	85.91	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	171.82	0.00
5310:Insurance-D&O	280.58	280.58	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	561.16	0.00
TOTAL Insurance	366.49	366.49	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	732.98	0.00
<u>Management</u>														
7040:Assoc Questionnaire F	0.00	0.00	(160.00)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(160.00)	0.00
TOTAL Management	0.00	0.00	(160.00)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(160.00)	0.00
<u>Professional Services</u>														
5400:Tax Prep/Audit	0.00	520.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	520.00	0.00
5410:Legal Fees & Other	1,412.06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,412.06	0.00
TOTAL Professional Service	1,412.06	520.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,932.06	0.00
<u>Taxes</u>														
5200:Federal Taxes	0.00	15.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	15.00	0.00

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Operating

	January	February	March	April	May	June	July	August	September	October	November	December	Total	Budget
5215:Sales Tax Expense	0.00	400.01	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	400.01	0.00
TOTAL Taxes	0.00	415.01	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	415.01	0.00
Utilities														
5515:Utilities/Sewer	39,065.21	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	39,065.21	0.00
5530:Electricity	18.25	18.18	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	36.43	0.00
TOTAL Utilities	39,083.46	18.18	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	39,101.64	0.00
TOTAL EXPENSES	42,365.68	2,806.56	(160.00)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	45,012.24	0.00
Excess Revenue / Expense	11,993.04	1,527.28	160.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	13,680.32	0.00